

# Year End Snapshot and Monthly History



Portfolio : TSP03

Portfolio Description : Strategic Growth

## Statement of Assets and Liabilities as of December 31, 2007

<b>Assets</b>	
Investments at Market Value	\$8,542,807.44
Cash and Cash Equivalents	\$117,120.81
Dividends Receivable	\$0.00
Interest Receivable	\$52.63
Interest Due Receivable	\$0.00
Receivable for Securities Sold	\$61,914.93
Receivable for Fund Shares Sold	\$0.00
<b>Total Assets</b>	<b><u>\$8,721,895.81</u></b>
<b>Liabilities</b>	
Distributions Payable	\$0.00
Redemption Fees	\$0.00
Trustee Fee	\$2,015.69
Payable for Securities Purchased	\$0.00
Payable for Fund Shares Redeemed	\$0.00
Other	\$0.00
<b>Total Liabilities</b>	<b><u>\$2,015.69</u></b>
<b>Net Assets</b>	<b><u>\$8,719,880.12</u></b>

## Statement of Monthly Values December 31, 2006 through December 31, 2007

<b>Month End</b>	<b>Units Outstanding</b>	<b>Unit Value</b>
Dec 31, 2006	600,831.811	\$13.40
Jan 31, 2007	617,061.205	\$13.67
Feb 28, 2007	627,221.763	\$13.48
Mar 31, 2007	621,683.164	\$13.68
Apr 30, 2007	629,123.733	\$14.17
May 31, 2007	619,801.315	\$14.55
Jun 30, 2007	612,457.993	\$14.45
Jul 31, 2007	617,320.898	\$13.98
Aug 31, 2007	621,282.809	\$13.98
Sep 30, 2007	611,083.247	\$14.53
Oct 31, 2007	606,896.203	\$14.93
Nov 30, 2007	613,445.860	\$14.34
Dec 31, 2007	612,708.576	\$14.21

# Year End Snapshot and Monthly History



Portfolio : TSP03		Portfolio Description : Strategic Growth				
Statement of Investment Holdings as of December 31, 2007						
Ticker	Description	Shares	Share Value	Total Cost	Total Market Value	Unrealized Gain/Loss
AFCFX	ASSETMARK CORE PLUS FIXED INCOME FUND	100,272.005	\$9.34	\$952,545.18	\$936,452.16	(\$16,093.02)
AFIEX	ASSETMARK INTERNATIONAL EQUITY FUND	205,364.011	\$13.39	\$2,795,325.39	\$2,749,824.09	(\$45,501.30)
AFLGX	ASSETMARK LARGE CAP GROWTH FUND	208,716.673	\$10.12	\$2,018,709.90	\$2,112,212.81	\$93,502.91
AFLVX	ASSETMARK LARGE CAP VALUE FUND	160,642.520	\$10.86	\$1,900,529.85	\$1,745,310.33	(\$155,219.52)
AFREX	ASSETMARK REAL ESTATE SECURITIES FUND	11,043.421	\$13.74	\$193,213.37	\$151,736.61	(\$41,476.76)
AFSGX	ASSETMARK SMALL MID CAP GROWTH FUND	53,388.987	\$9.74	\$539,547.70	\$520,008.75	(\$19,538.95)
AFSVX	ASSETMARK SMALL MIDCAP VALUE FUND	32,021.788	\$10.22	\$417,388.36	\$327,262.69	(\$90,125.67)
FTCMMF	Fiserv Trust Money Market	117,120.810	\$1.00	\$117,120.81	\$117,120.81	\$0.00

Note: The Share Value is a calculated value based on Total Market Value and Number of Shares Held. It may or may not be equal to the actual closing price of the asset due to small rounding differences.

# Summary of Investment Changes and Reconciliation of Net Income



Summary of Investment Changes as of December 31, 2007					
TSP03	Strategic Growth		Shares	Cost	Gain/Loss
AFCFX	ASSETMARK CORE PLUS FIXED INCOME FUND	Purchase	35,030.975	\$323,981.56	
		Sell	18,809.623		(\$5,011.00)
AFIEX	ASSETMARK INTERNATIONAL EQUITY FUND	Purchase	65,523.756	\$931,037.77	
		Sell	48,984.551		\$81,248.23
AFLGX	ASSETMARK LARGE CAP GROWTH FUND	Purchase	57,936.605	\$583,411.14	
		Sell	46,837.057		\$37,355.24
AFLVX	ASSETMARK LARGE CAP VALUE FUND	Purchase	50,925.978	\$619,426.90	
		Sell	27,432.321		\$25,834.40
AFREX	ASSETMARK REAL ESTATE SECURITIES FUND	Purchase	5,064.573	\$88,603.43	
		Sell	1,983.395		\$3,064.36
AFSGX	ASSETMARK SMALL MID CAP GROWTH FUND	Purchase	23,578.691	\$249,764.48	
		Sell	10,205.293		\$12,944.70
AFSVX	ASSETMARK SMALL MIDCAP VALUE FUND	Purchase	10,366.137	\$121,407.42	
		Sell	5,318.485		(\$7,807.09)
FTCMMF	Fiserv Trust Money Market	Purchase	3,272,408.720	\$3,272,408.72	
		Sell	3,310,114.010		\$0.00

Reconciliation of Net Income as of December 31, 2007			
TSP03	Strategic Growth		
Total Earnings			\$853,933.92
Total Trustee Fee			(\$23,521.04)
	Portion of Trustee Fee paid to Sub-Advisor		-
	Portion of Trustee Fee paid to Qualified Custodian		-
	Portion of Trustee Fee paid to Third Party Administrator		-
Total Expenses			(\$23,521.04)
Total Net Income			\$830,412.88