

Year End Snapshot and Monthly History



Portfolio : TSP02

Portfolio Description : Strategic Balanced

Statement of Assets and Liabilities as of December 31, 2007

Assets	
Investments at Market Value	\$8,204,130.90
Cash and Cash Equivalents	\$170,543.32
Dividends Receivable	\$0.00
Interest Receivable	\$52.32
Interest Due Receivable	\$0.00
Receivable for Securities Sold	\$0.00
Receivable for Fund Shares Sold	\$0.00
Total Assets	\$8,374,726.54
Liabilities	
Distributions Payable	\$0.00
Redemption Fees	\$0.00
Trustee Fee	\$1,915.87
Payable for Securities Purchased	\$1,082.67
Payable for Fund Shares Redeemed	\$0.00
Other	\$0.00
Total Liabilities	\$2,998.54
Net Assets	\$8,371,728.00

Statement of Monthly Values December 31, 2006 through December 31, 2007

Month End	Units Outstanding	Unit Value
Dec 31, 2006	737,117.372	\$12.88
Jan 31, 2007	735,326.287	\$13.09
Feb 28, 2007	748,769.713	\$12.99
Mar 31, 2007	748,678.532	\$13.11
Apr 30, 2007	762,695.255	\$13.48
May 31, 2007	686,197.967	\$13.73
Jun 30, 2007	689,059.706	\$13.62
Jul 31, 2007	699,377.910	\$13.29
Aug 31, 2007	695,105.257	\$13.33
Sep 30, 2007	686,440.881	\$13.75
Oct 31, 2007	613,736.768	\$14.06
Nov 30, 2007	615,207.697	\$13.66
Dec 31, 2007	616,480.859	\$13.53

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Portfolio : TSP02		Portfolio Description : Strategic Balanced				
Statement of Investment Holdings as of December 31, 2007						
Ticker	Description	Shares	Share Value	Total Cost	Total Market Value	Unrealized Gain/Loss
AFCFX	ASSETMARK CORE PLUS FIXED INCOME FUND	284,849.342	\$9.34	\$2,711,890.60	\$2,660,243.43	(\$51,647.17)
AFIEX	ASSETMARK INTERNATIONAL EQUITY FUND	144,266.852	\$13.39	\$1,962,363.49	\$1,931,733.14	(\$30,630.35)
AFLGX	ASSETMARK LARGE CAP GROWTH FUND	148,151.112	\$10.12	\$1,424,074.11	\$1,499,289.31	\$75,215.20
AFLVX	ASSETMARK LARGE CAP VALUE FUND	123,068.929	\$10.86	\$1,456,082.93	\$1,337,085.73	(\$118,997.20)
AFREX	ASSETMARK REAL ESTATE SECURITIES FUND	15,674.946	\$13.74	\$275,414.96	\$215,373.77	(\$60,041.19)
AFSGX	ASSETMARK SMALL MID CAP GROWTH FUND	33,686.691	\$9.74	\$334,679.72	\$328,108.38	(\$6,571.34)
AFSVX	ASSETMARK SMALL MIDCAP VALUE FUND	22,729.661	\$10.22	\$288,062.90	\$232,297.14	(\$55,765.76)
FTCMMF	Fiserv Trust Money Market	170,543.320	\$1.00	\$170,543.32	\$170,543.32	\$0.00

Note: The Share Value is a calculated value based on Total Market Value and Number of Shares Held. It may or may not be equal to the actual closing price of the asset due to small rounding differences.

Summary of Investment Changes and Reconciliation of Net Income



Summary of Investment Changes as of December 31, 2007					
TSP02	Strategic Balanced		Shares	Cost	Gain/Loss
AFCFX	ASSETMARK CORE PLUS FIXED INCOME FUND	Purchase	102,920.902	\$953,357.43	
		Sell	117,828.187		(\$32,107.83)
AFIEX	ASSETMARK INTERNATIONAL EQUITY FUND	Purchase	49,588.278	\$702,187.83	
		Sell	59,521.642		\$104,483.83
AFLGX	ASSETMARK LARGE CAP GROWTH FUND	Purchase	40,820.942	\$406,305.45	
		Sell	78,715.213		\$65,608.26
AFLVX	ASSETMARK LARGE CAP VALUE FUND	Purchase	41,576.912	\$505,100.29	
		Sell	50,466.310		\$53,525.44
AFREX	ASSETMARK REAL ESTATE SECURITIES FUND	Purchase	7,548.179	\$134,024.50	
		Sell	10,797.858		\$23,908.27
AFSGX	ASSETMARK SMALL MID CAP GROWTH FUND	Purchase	11,885.235	\$122,707.47	
		Sell	16,256.993		\$23,306.91
AFSVX	ASSETMARK SMALL MIDCAP VALUE FUND	Purchase	14,901.687	\$177,708.58	
		Sell	8,203.058		(\$8,334.81)
FTCMMF	Fiserv Trust Money Market	Purchase	5,339,819.320	\$5,339,819.32	
		Sell	5,353,997.220		\$0.00

Reconciliation of Net Income as of December 31, 2007			
TSP02	Strategic Balanced		
Total Earnings			\$719,760.15
Total Trustee Fee			(\$25,166.51)
	Portion of Trustee Fee paid to Sub-Advisor	-	
	Portion of Trustee Fee paid to Qualified Custodian	-	
	Portion of Trustee Fee paid to Third Party Administrator	-	
Total Expenses			(\$25,166.51)
Total Net Income			\$694,593.64